

## Certificate

The Fogra
Graphic Technology Research Association
would like to thank

PCO Europe B.V.

for 25 years of loyal membership.

- Through your commitment to joint research you are making a valuable contribution to advances in the printing industry.
- Fogra looks forward to a successful and mutually supportive future relationship.

Munich, 21 June 2012

Stefan Aumüller Chairman of the Council

Dr Eduard Neufeld Institute Director

Fogra Forschungsgesellschaft Druck e.V. Graphic Technology Research Association - www.fogra.org